

Meridian World School LLC
Statement of Assets & Liabilities
As of February 29, 2012

	<u>Feb 29, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
First State Bank Central Texas	180,573.00
FSB Checking - Lunch Prog	28,233.03
FSB Checking - AAA	24,573.44
First Texas Bank	3,033.19
Paypal Account	5,864.00
CD - First State Bank CT	40,181.65
Total Checking/Savings	<u>282,458.31</u>
Other Current Assets	
Due from USDA Lunch Prg	10,820.21
Total Other Current Assets	<u>10,820.21</u>
Total Current Assets	293,278.52
Fixed Assets	
Furniture	2,172.92
Total Fixed Assets	<u>2,172.92</u>
Other Assets	
DEPOSITS	4,200.00
Deposit - Furniture	49,861.73
Deposit - Playscape	6,250.00
T-Shirt Inventory	2,997.07
Investment - Chisholm Trail	1,487.50
Total Other Assets	<u>64,796.30</u>
TOTAL ASSETS	<u><u>360,247.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,664.08
Total Accounts Payable	<u>6,664.08</u>
Other Current Liabilities	
Due to Founders	9,886.88
N/P - Miller	5,000.00
N/P - Jackson	25,000.00
N/P - Nunn/Nichols	10,000.00
Payroll Liabilities	33,655.02
Total Other Current Liabilities	<u>83,541.90</u>
Total Current Liabilities	<u>90,205.98</u>
Total Liabilities	90,205.98
Equity	
Members Equity	-39,943.61
Net Income	309,985.37
Total Equity	<u>270,041.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>360,247.74</u></u>

Meridian World School LLC
Revenue & Expenses - Budget vs. Actual
September 2011 through February 2012

	Sep '11 - Feb ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
FSP Program Income	2,131,307.00	2,103,430.04	27,876.96	101.3%
Federal Startup Grant Proceeds	105,241.31	102,697.22	2,544.09	102.5%
State Materials Fund	3,977.51			
Grant - Kaboom Playground	0.00	0.00	0.00	0.0%
Investments	181.65			
Total Income	2,240,707.47	2,206,127.26	34,580.21	101.6%
Gross Profit	2,240,707.47	2,206,127.26	34,580.21	101.6%
Expense				
PERSONNEL	1,226,167.98	1,290,405.03	-64,237.05	95.0%
FACILITY OPERATIONS	373,106.04	432,752.56	-59,646.52	86.2%
INSTRUCTIONAL EXPENSES	354,686.68	381,354.36	-26,667.68	93.0%
OFFICE & ADMINISTRATION	54,690.42	50,231.54	4,458.88	108.9%
INSURANCE	9,449.28	10,488.00	-1,038.72	90.1%
Parent Education	61.57			
Marketing	6,195.00	7,000.00	-805.00	88.5%
Furniture - Office	765.00			
Travel and Meetings	158.10			
Meals	482.68			
Contract Services	1,290.00			
Supplies	377.41			
Board Expenses	1,471.19	1,800.00	-328.81	81.7%
Debt Reduction	15,000.00	15,000.00	0.00	100.0%
Interest Expense	403.00			
Total Expense	2,044,304.35	2,189,031.49	-144,727.14	93.4%
Net Ordinary Income	196,403.12	17,095.77	179,307.35	1,148.8%
Other Income/Expense				
Other Income				
Other Income	3,250.40			
LUNCH PROGRAM	-1,476.99			
AAA AFTER SCHOOL PROGRAM	24,963.04			
Fundraising Events	9,433.09			
T-Shirt Sales	9,731.50			
Donations	72,507.41	80,000.00	-7,492.59	90.6%
Total Other Income	118,408.45	80,000.00	38,408.45	148.0%
Other Expense				
Cafeteria Supplies	243.25			
Paypal fee	26.36			
T-shirt Expense	4,556.59			
Total Other Expense	4,826.20			
Net Other Income	113,582.25	80,000.00	33,582.25	142.0%
Net Income	309,985.37	97,095.77	212,889.60	319.3%

Meridian World School LLC
Revenue & Expenses - Budget vs. Actual
 January through February 2012

	Jan - Feb 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
FSP Program Income	708,824.00	701,143.32	7,680.68	101.1%
Federal Startup Grant Proceeds	27,315.79	60,000.00	-32,684.21	45.5%
Investments	181.65			
Total Income	736,321.44	761,143.32	-24,821.88	96.7%
Gross Profit	736,321.44	761,143.32	-24,821.88	96.7%
Expense				
PERSONNEL	413,643.48	428,801.66	-15,158.18	96.5%
FACILITY OPERATIONS	164,892.71	189,167.48	-24,274.77	87.2%
INSTRUCTIONAL EXPENSES	42,281.46	49,986.54	-7,705.08	84.6%
OFFICE & ADMINISTRATION	12,994.73	17,743.82	-4,749.09	73.2%
INSURANCE	3,636.26	2,420.00	1,216.26	150.3%
Marketing	0.00	2,000.00	-2,000.00	0.0%
Furniture - Office	765.00			
Meals	482.68			
Contract Services	300.00			
Board Expenses	230.01	600.00	-369.99	38.3%
Debt Reduction	10,000.00	10,000.00	0.00	100.0%
Interest Expense	403.00			
Total Expense	649,629.33	700,719.50	-51,090.17	92.7%
Net Ordinary Income	86,692.11	60,423.82	26,268.29	143.5%
Other Income/Expense				
Other Income				
Other Income	3,250.40			
LUNCH PROGRAM	3,571.74			
AAA AFTER SCHOOL PROGRAM	448.39			
Fundraising Events	1,015.90			
T-Shirt Sales	655.00			
Donations	6,079.23	20,000.00	-13,920.77	30.4%
Total Other Income	15,020.66	20,000.00	-4,979.34	75.1%
Other Expense				
Paypal fee	26.36			
T-shirt Expense	327.50			
Total Other Expense	353.86			
Net Other Income	14,666.80	20,000.00	-5,333.20	73.3%
Net Income	101,358.91	80,423.82	20,935.09	126.0%

Meridian World School LLC
A/P Aging Summary
As of March 25, 2012

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Barrier Fence Systems	0.00	1,726.00	0.00	0.00	0.00	1,726.00
First Insurance Funding Co...	0.00	1,268.13	0.00	0.00	0.00	1,268.13
LIT INDUSTRIAL TX., LP	0.00	3,669.95	0.00	0.00	0.00	3,669.95
TOTAL	0.00	6,664.08	0.00	0.00	0.00	6,664.08

Meridian World School LLC
Revenue & Expense Detail
January through February 2012

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Ordinary Income/Expense							
Income							
FSP Program Income							
Deposit	1/25/2012		State Comptroller	Deposit		350,114.00	350,114.00
Deposit	2/24/2012		State Comptroller	Deposit		358,710.00	708,824.00
Total FSP Program Income					0.00	708,824.00	708,824.00
Federal Startup Grant Proceeds							
Deposit	1/24/2012			Deposit		27,315.79	27,315.79
Total Federal Startup Grant Proceeds					0.00	27,315.79	27,315.79
Investments							
Interest-Savings, Short-term CD							
Deposit	1/31/2012			Interest		121.08	121.08
Deposit	2/29/2012			Interest		60.57	181.65
Total Interest-Savings, Short-term CD					0.00	181.65	181.65
Total Investments					0.00	181.65	181.65
Total Income					0.00	736,321.44	736,321.44
Gross Profit					0.00	736,321.44	736,321.44
Expense							
PERSONNEL							
Payroll Expenses							
General Journal	1/6/2012	41		-MULTIPLE-	1,750.00		1,750.00
General Journal	1/13/2012	42		To record 1/13 payroll	7,581.46		9,331.46
General Journal	1/31/2012	48		To record 1/31 payroll	177,186.14		186,517.60
General Journal	2/15/2012	46		To record 2/15 payroll	8,003.33		194,520.93
General Journal	2/29/2012	43		To record 2/29/12 payroll	174,020.64		368,541.57
Total Payroll Expenses					368,541.57	0.00	368,541.57
Payroll Tax Expense							
General Journal	1/6/2012	41		To record supplemental payroll	0.00		0.00
General Journal	1/13/2012	42		To record 1/13 payroll	155.02		155.02
Check	1/31/2012	DRA...	Texas Workforce Co...	4th qtr Payroll Tax	7,415.23		7,570.25
General Journal	1/31/2012	48		To record 1/31 payroll	1,972.17		9,542.42
General Journal	2/15/2012	46		To record 2/15 payroll	236.89		9,779.31
General Journal	2/29/2012	43		To record 2/29/12 payroll	3,271.44		13,050.75
Total Payroll Tax Expense					13,050.75	0.00	13,050.75
Insurance - Employee Health							
General Journal	1/6/2012	41		To record supplemental payroll	0.00		0.00
General Journal	1/13/2012	42		To record 1/13 payroll	1,115.05		1,115.05
General Journal	1/31/2012	48		To record 1/31 payroll	12,173.06		13,288.11
General Journal	2/15/2012	46		To record 2/15 payroll	1,097.17		14,385.28
General Journal	2/29/2012	43		To record 2/29/12 payroll	13,298.06		27,683.34
Total Insurance - Employee Health					27,683.34	0.00	27,683.34
Insurance - Workers Comp							
General Journal	1/31/2012	49		To accrued one month's expense	487.66		487.66
General Journal	2/29/2012	50		To accrued one month's expense	487.66		975.32
Total Insurance - Workers Comp					975.32	0.00	975.32
Substitute Teachers							
General Journal	1/6/2012	41		To record supplemental payroll	85.00		85.00
General Journal	1/13/2012	42		-MULTIPLE-	75.00		160.00
General Journal	1/31/2012	48		-MULTIPLE-	700.00		860.00
General Journal	2/15/2012	46		-MULTIPLE-	1,610.00		2,470.00
General Journal	2/29/2012	43		To record 2/29/12 payroll	922.50		3,392.50
Total Substitute Teachers					3,392.50	0.00	3,392.50
Total PERSONNEL					413,643.48	0.00	413,643.48
FACILITY OPERATIONS							
Building Lease							

Meridian World School LLC
Revenue & Expense Detail
January through February 2012

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Check	1/1/2012	2079	LIT INDUSTRIAL TX...	January 2012 Rent and Fees	63,250.00		63,250.00
Check	2/2/2012	2724	LIT INDUSTRIAL TX...	FEB 2012 Rent and Fees	63,250.00		126,500.00
Total Building Lease					126,500.00	0.00	126,500.00
Triple net on Lease/Common area							
Check	1/1/2012	2079	LIT INDUSTRIAL TX...	January 2012 Rent and Fees	5,362.50		5,362.50
Check	2/2/2012	2724	LIT INDUSTRIAL TX...	FEB 2012 Rent and Fees	5,362.50		10,725.00
Total Triple net on Lease/Common area					10,725.00	0.00	10,725.00
Utilities							
Bill	1/31/2012		LIT INDUSTRIAL TX...	Jan utility	4,967.00		4,967.00
Bill	2/14/2012		LIT INDUSTRIAL TX...		3,095.95		8,062.95
Bill	2/28/2012		LIT INDUSTRIAL TX...		574.00		8,636.95
Total Utilities					8,636.95	0.00	8,636.95
Janitorial							
Bill	1/10/2012		CLEANING SERVIC...		6,384.85		6,384.85
Bill	2/10/2012		CLEANING SERVIC...		6,383.92		12,768.77
Total Janitorial					12,768.77	0.00	12,768.77
Maintenance & Repairs							
Check	1/8/2012	DC	Home Depot		118.20		118.20
Total Maintenance & Repairs					118.20	0.00	118.20
Waste Removal							
Bill	1/1/2012		Waste Management ...		476.68		476.68
Bill	2/1/2012		Waste Management ...		485.18		961.86
Total Waste Removal					961.86	0.00	961.86
Building Expenses							
Check	1/19/2012	2699	Advantage Blinds, Inc.	Window blinds for offices	1,725.93		1,725.93
Check	2/23/2012	2082	Barrier Fence Systems	FENCING SOUTHEAST PE AREA	1,730.00		3,455.93
Bill	2/29/2012		Barrier Fence Systems	Fence - 2nd pmt	1,726.00		5,181.93
Total Building Expenses					5,181.93	0.00	5,181.93
Total FACILITY OPERATIONS					164,892.71	0.00	164,892.71
INSTRUCTIONAL EXPENSES							
Classroom Materials							
Primary Materials							
Check	1/30/2012	DC	RHYTHM BAND INS...	EL - MUSIC	724.30		724.30
Total EL - Crenshaw					724.30	0.00	724.30
EL - Costin							
Check	2/3/2012	1192	BRENDA COSTIN	ART	1,059.91		1,059.91
Total EL - Costin					1,059.91	0.00	1,059.91
EL - Simmons							
Check	2/2/2012	2723	LINDSEY SIMMONS	PE MATERIALS	98.50		98.50
Total EL - Simmons					98.50	0.00	98.50
EL - Murray							
Check	2/23/2012	2755	Michelle Murray		156.17		156.17
Total EL - Murray					156.17	0.00	156.17
Primary Materials - Other							
Check	1/3/2012	DC	Amazon.com	Solar beads, triple beam balance	77.68		77.68
Check	1/5/2012	DC	Amazon.com	TUNING FORKS	47.30		124.98
Check	1/5/2012	DC	CAROLINA BIOLOG...	EL SCIENCE MAT	114.96		239.94
Check	1/6/2012	DC	LAKESHORE LEAR...	Science Mat	1,106.21		1,346.15
Check	1/19/2012	2701	JESSICA ANDREW	Reimburse	69.76		1,415.91
Check	2/15/2012	DC	Amazon.com	Kinder	114.60		1,530.51
Check	2/20/2012	2741	LAURA BAILEY	REIMBURSE GIFT CARD	11.76		1,542.27
Check	2/21/2012	DC	Amazon.com	Books Wright	31.92		1,574.19
Check	2/23/2012	DC	CAROLINA BIOLOG...	Butterflies	135.07		1,709.26
Check	2/23/2012	2753	KELLY A MCBRIDE	Reimbursement Amazon book ord...	339.42		2,048.68

Meridian World School LLC
Revenue & Expense Detail
January through February 2012

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Check	2/24/2012	DC	Amazon.com	First grade map planner	224.35		2,273.03
Total Primary Materials - Other					2,273.03	0.00	2,273.03
Total Primary Materials					4,311.91	0.00	4,311.91
Middle School Materials							
Sat School							
Check	1/10/2012	2694	Martha MacFarland	Reimbursement	62.46		62.46
Total Sat School					62.46	0.00	62.46
MS - Johnson							
Check	1/12/2012	DC	NORCOSTCO		60.38		60.38
Check	1/18/2012	DC	BROOKLYN PUBLIS...	MS - SCRIPTS	44.50		104.88
Check	1/24/2012	2711	REINA JOHNSON	REIMBURSE MATERIALS	105.41		210.29
Deposit	1/27/2012			Theatre tickets/concession - MS		1,463.37	-1,253.08
Check	1/27/2012	DC	DRAMATIC PUBLISI...	MS THEATRE ARTS - SCRIPTS	53.95		-1,199.13
Check	2/22/2012	2744	REINA JOHNSON	REIMBURSE MATERIALS	148.78		-1,050.35
Total MS - Johnson					413.02	1,463.37	-1,050.35
MS - MacFarland							
Check	1/23/2012	DC	Amazon.com	LANG ARTS - MS	272.61		272.61
Check	2/23/2012	2749	Archipelago Learning	Study island - Middle School	433.00		705.61
Total MS - MacFarland					705.61	0.00	705.61
MS - Ortiz							
Check	1/12/2012	2080	Leann Ortiz	MS Science Materials	200.00		200.00
Check	2/7/2012	DC	Science Kit	MS	10.50		210.50
Check	2/20/2012	2742	Leann Ortiz	MS Science Materials	10.99		221.49
Total MS - Ortiz					221.49	0.00	221.49
MS - Rogers							
Check	2/23/2012	2749	Archipelago Learning	Study island - Middle School	433.00		433.00
Check	2/24/2012	DC	Amazon.com	Calculators	1,939.40		2,372.40
Total MS - Rogers					2,372.40	0.00	2,372.40
Total Middle School Materials					3,774.98	1,463.37	2,311.61
Classroom Materials - Other							
Check	1/20/2012	DC	Office Max		139.96		139.96
Check	1/24/2012	2708	Martha MacFarland	Reimbursement	41.98		181.94
Check	1/24/2012	2710	Office Max	Inv #414798	1,006.79		1,188.73
Check	1/26/2012	DC	A+ TEACHERS MART		8.50		1,197.23
Check	2/15/2012	DC	GUITAR CENTER	SPEAKERS & MICROPHONE	803.16		2,000.39
Check	2/16/2012	DC	GUITAR CENTER	SPEAKERS & STANDS	32.42		2,032.81
Check	2/23/2012	2756	PATRIOT SUPPLY ...	FLAGS	431.56		2,464.37
Check	2/28/2012	DC	A+ TEACHERS MART		17.55		2,481.92
Total Classroom Materials - Other					2,481.92	0.00	2,481.92
Total Classroom Materials					10,568.81	1,463.37	9,105.44
Library							
Check	2/22/2012	2751	Demco	Library sup	250.67		250.67
Check	2/23/2012	2757	Scholastic Book Fairs		105.40		356.07
Total Library					356.07	0.00	356.07
Technology							
Check	1/13/2012	DC	CDW		416.19		416.19
Check	1/24/2012	2713	Waterloo Computew...	computer system maint (QTR)	6,240.00		6,656.19
Check	1/27/2012	DC	CDW		133.93		6,790.12
Check	2/29/2012	DC	CDW		757.29		7,547.41
Total Technology					7,547.41	0.00	7,547.41
Special Ed Contract Svcs							
Check	1/5/2012	2673	GROWING PLACES...	December SPED services	1,440.00		1,440.00
Check	1/10/2012	2695	Virginia Krauskopf	SPED Svcs	1,102.50		2,542.50
Check	1/11/2012	2697	PRISCILLA LESTER	SPED SVCS 9/20 TO 11/1	390.00		2,932.50
Check	1/11/2012	2698	Sheila Peacock	SPED Svcs	411.07		3,343.57

Meridian World School LLC
Revenue & Expense Detail
January through February 2012

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Check	2/8/2012	2730	GROWING PLACES...	December SPED services	2,970.00		6,313.57
Check	2/8/2012	2733	Sheila Peacock	SPED Svcs	406.25		6,719.82
Check	2/20/2012	2740	KidAbilities, P.C.		1,155.00		7,874.82
Check	2/23/2012	2754	Kylie Andrews, M.Ed.	nov services	247.50		8,122.32
Check	2/23/2012	2758	Sheila Peacock	SPED Svcs	46.65		8,168.97
Total Special Ed Contract Svcs					8,168.97	0.00	8,168.97
Special Ed Supplies							
Check	2/2/2012	2728	ANNA BROWN	Sped supply reimburse	20.80		20.80
Total Special Ed Supplies					20.80	0.00	20.80
Professional Development							
Check	1/10/2012	DC	Education Service C...	SPED WORKSHOP	150.00		150.00
Check	2/2/2012	2725	TIBS		1,300.00		1,450.00
Check	2/23/2012	2750	Debbie Shepherd	Reimb	95.00		1,545.00
Total Professional Development					1,545.00	0.00	1,545.00
Furniture - Classroom							
Check	2/3/2012	1194	Eileen Kuhn	Hall lockers	6,375.55		6,375.55
Check	2/28/2012	DC	IKEA	FURNITURE	115.82		6,491.37
Total Furniture - Classroom					6,491.37	0.00	6,491.37
Student Assessment							
Check	1/18/2012	DC	NCS PEARSON INC.	Pearson testing materials	85.24		85.24
Check	1/24/2012	2707	Eileen Kuhn	Pearson Testing materials	3,914.35		3,999.59
Check	1/24/2012	2709	NCS PEARSON INC.	Pearson testing materials	5,000.00		8,999.59
Check	1/24/2012	DC	NCS PEARSON INC.	Pearson testing materials	46.81		9,046.40
Total Student Assessment					9,046.40	0.00	9,046.40
Total INSTRUCTIONAL EXPENSES					43,744.83	1,463.37	42,281.46
OFFICE & ADMINISTRATION							
Software							
Check	1/5/2012	2674	JR3 WEBSMART, L...		1,583.33		1,583.33
Check	2/2/2012	2721	JR3 WEBSMART, L...		1,583.33		3,166.66
Total Software					3,166.66	0.00	3,166.66
Office Supplies							
Check	1/6/2012	DC	Office Max		19.87		19.87
Check	1/11/2012	DC	USPS	STAMPS	44.00		63.87
Check	1/13/2012	DC	COBRAELECTRONI...		51.31		115.18
Check	1/17/2012	DC	APPLE STORE		190.95		306.13
Check	1/17/2012	DC	USPS	STAMPS	5.59		311.72
Check	1/20/2012	DC	Walmart		86.48		398.20
Check	1/24/2012	DC	Office Depot	BADGES	108.23		506.43
Check	1/26/2012	DC	Walmart		17.82		524.25
Check	1/26/2012	DC	Walmart		23.76		548.01
Check	1/26/2012	DC	USPS	STAMPS	45.00		593.01
Check	1/27/2012	DC	Office Max		142.33		735.34
Check	2/3/2012	DC	USPS	STAMPS	8.10		743.44
Check	2/8/2012	2732	Office Max		124.55		867.99
Check	2/10/2012	DC	USPS	STAMPS	10.20		878.19
Check	2/20/2012	2743	Office Max		437.90		1,316.09
Check	2/22/2012	2746	Teyan Heard	Testing supplies	53.10		1,369.19
Total Office Supplies					1,369.19	0.00	1,369.19
Medical Supplies							
Check	2/15/2012	DC	SCHOOL NURSE S...		138.49		138.49
Total Medical Supplies					138.49	0.00	138.49
Bank Charges							
Check	1/17/2012			Service Charge	213.40		213.40
Check	2/29/2012	DRA...	FIRST STATE BAN...		102.68		316.08
Total Bank Charges					316.08	0.00	316.08
Dues and Subscriptions							
Check	2/3/2012	DC	CONSTANT CONTA...		59.54		59.54

Meridian World School LLC
Revenue & Expense Detail
 January through February 2012

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Total Dues and Subscriptions					59.54	0.00	59.54
Legal Fees							
Bill	1/31/2012		Jackson Walker LLP...		1,000.00		1,000.00
Check	2/13/2012	2081	Jackson Walker LLP...	On account	1,000.00		2,000.00
Total Legal Fees					2,000.00	0.00	2,000.00
Printing and Copying							
Bill	1/31/2012		Documation	Copier overage 1st quarter	2,518.00		2,518.00
Check	2/20/2012	2739	Documation	INV # 11440627	2,134.00		4,652.00
Total Printing and Copying					4,652.00	0.00	4,652.00
Telephone, Telecommunications							
Bill	1/31/2012		Time Warner Cable		635.66		635.66
Check	2/2/2012	2726	Time Warner Cable		657.11		1,292.77
Total Telephone, Telecommunications					1,292.77	0.00	1,292.77
Total OFFICE & ADMINISTRATION					12,994.73	0.00	12,994.73
INSURANCE							
Insurance - Property & Liab							
Bill	1/28/2012		First Insurance Fundi...	ACCT # 04538-0382-1454925	1,268.13		1,268.13
Bill	2/28/2012		First Insurance Fundi...	ACCT # 04538-0382-1454925	1,268.13		2,536.26
Total Insurance - Property & Liab					2,536.26	0.00	2,536.26
Insurance - Board Liability							
Bill	2/21/2012		Philadelphia Insuran...	Renewal	1,100.00		1,100.00
Total Insurance - Board Liability					1,100.00	0.00	1,100.00
Total INSURANCE					3,636.26	0.00	3,636.26
Furniture - Office							
Check	2/21/2012	DC	TOPS	FILE CABINETS	765.00		765.00
Total Furniture - Office					765.00	0.00	765.00
Meals							
Check	1/3/2012	DC	JASON'S DELI	MEAL - TEACHER PROF DEV D...	482.68		482.68
Total Meals					482.68	0.00	482.68
Contract Services							
Check	1/11/2012	2696	Darla Regner	Mediation Services	300.00		300.00
Total Contract Services					300.00	0.00	300.00
Board Expenses							
Check	2/2/2012	2727	Karalei Nunn	Mileage	230.01		230.01
Total Board Expenses					230.01	0.00	230.01
Debt Reduction							
Check	1/23/2012	1190	Karalei Nunn	Payback loan drawn on personal ...	10,000.00		10,000.00
Total Debt Reduction					10,000.00	0.00	10,000.00
Interest Expense							
Check	2/2/2012	2722	Karalei Nunn	Interest on Credit Card loan	403.00		403.00
Total Interest Expense					403.00	0.00	403.00
Total Expense					651,092.70	1,463.37	649,629.33
Net Ordinary Income					651,092.70	737,784.81	86,692.11
Other Income/Expense							
Other Income							
Other Income							
Deposit	2/23/2012			Child Care - info nite		62.00	62.00
Deposit	2/23/2012			Child care - info nite		99.00	161.00
Deposit	2/23/2012		LifeTouch	School Picture Commission		3,089.40	3,250.40
Total Other Income					0.00	3,250.40	3,250.40

Meridian World School LLC
Revenue & Expense Detail
January through February 2012

Type	Date	Num	Name	Memo	Debit	Credit	Balance
LUNCH PROGRAM							
Lunch Revenue							
Deposit	1/20/2012			cash dep			
Deposit	1/31/2012			January orders		30.00	30.00
General Journal	1/31/2012	44		To RECORD Jan USDA Reimburse		11,298.85	11,328.85
Deposit	2/29/2012			Deposit		3,998.17	15,327.02
General Journal	2/29/2012	45		To record February reimbursable ...		14,267.10	29,594.12
						4,217.72	33,811.84
Total Lunch Revenue					0.00	33,811.84	33,811.84
Catering							
Check	1/17/2012	1015	Studio Kitchen	Jan 3-13	6,734.21		-6,734.21
Check	1/27/2012	1016	Studio Kitchen	Jan 17-20	3,246.50		-9,980.71
Check	2/8/2012	1017	Studio Kitchen	JAN 30 -FEB 8	7,834.55		-17,815.26
Check	2/16/2012	1018	Studio Kitchen	Feb 13-17	3,680.60		-21,495.86
Check	2/24/2012	1019	Studio Kitchen	Feb 20-24	3,948.55		-25,444.41
Check	2/28/2012	1020	Studio Kitchen	Jan 17-20	4,164.60		-29,609.01
Total Catering					29,609.01	0.00	-29,609.01
Credit Card & Bank Fees							
Check	1/4/2012	Draft	AUTHORNET		42.71		-42.71
Check	1/4/2012	Draft	Moneris Merchant S...		208.51		-251.22
Check	2/2/2012	Draft	AUTHORNET		49.50		-300.72
Check	2/2/2012	Draft	Moneris Merchant S...		330.37		-631.09
Total Credit Card & Bank Fees					631.09	0.00	-631.09
Total LUNCH PROGRAM					30,240.10	33,811.84	3,571.74
AAA AFTER SCHOOL PROGRAM							
AAA FEE INCOME							
Deposit	1/12/2012			Deposit		8,330.00	8,330.00
Deposit	1/12/2012			Deposit		5,515.00	13,845.00
Check	1/13/2012	DRA...		CORREA	225.00		13,620.00
Check	1/17/2012	DRA...		JANKE	325.00		13,295.00
Deposit	1/20/2012			Deposit		519.81	13,814.81
Deposit	1/24/2012			Deposit		2,410.00	16,224.81
Deposit	2/9/2012			Deposit		360.00	16,584.81
Deposit	2/9/2012			Deposit		425.00	17,009.81
Deposit	2/14/2012			Deposit		925.00	17,934.81
Deposit	2/24/2012			Deposit		8,535.00	26,469.81
Deposit	2/29/2012			Deposit		1,000.00	27,469.81
				Deposit		6,386.25	33,856.06
Total AAA FEE INCOME					550.00	34,406.06	33,856.06
AAA Wages							
General Journal	1/6/2012	41		To record supplemental payroll	0.00		0.00
General Journal	1/13/2012	42		To record 1/13 payroll	1,228.13		-1,228.13
General Journal	1/31/2012	48		To record 1/31 payroll	9,532.93		-10,761.06
General Journal	2/15/2012	46		To record 2/15 payroll	2,881.23		-13,642.29
General Journal	2/29/2012	43		To record 2/29/12 payroll	9,016.70		-22,658.99
Total AAA Wages					22,658.99	0.00	-22,658.99
AAA Payroll Taxes							
General Journal	1/6/2012	41		To record supplemental payroll	41.51		-41.51
General Journal	1/13/2012	42		To record 1/13 payroll	71.08		-112.59
General Journal	1/31/2012	48		To record 1/31 payroll	260.27		-372.86
General Journal	2/15/2012	46		To record 2/15 payroll	88.91		-461.77
General Journal	2/29/2012	43		To record 2/29/12 payroll	188.74		-650.51
Total AAA Payroll Taxes					650.51	0.00	-650.51
AAA Health Insurance							
General Journal	1/6/2012	41		To record supplemental payroll	0.00		0.00
General Journal	1/13/2012	42		To record 1/13 payroll	172.45		-172.45
General Journal	1/31/2012	48		To record 1/31 payroll	351.44		-523.89
General Journal	2/15/2012	46		To record 2/15 payroll	190.33		-714.22
General Journal	2/29/2012	43		To record 2/29/12 payroll	563.85		-1,278.07
Total AAA Health Insurance					1,278.07	0.00	-1,278.07

Meridian World School LLC
Revenue & Expense Detail
January through February 2012

Type	Date	Num	Name	Memo	Debit	Credit	Balance
AAA Supplies							
Check	1/3/2012	DC	Walmart		166.43		-166.43
Check	1/10/2012	DC	Walmart		166.83		-333.26
Check	1/12/2012	DC	DOLLAR TREE		6.00		-339.26
Check	1/12/2012	DC	LOWE'S		7.96		-347.22
Check	1/13/2012	DC	Academy		69.97		-417.19
Check	1/17/2012	DC	INTUIT	QUICKBOOKS ONLINE - AAA	26.60		-443.79
Check	1/17/2012	DC	Walmart		94.54		-538.33
Check	1/17/2012	DC	JOANN STORES		19.55		-557.88
Check	1/23/2012	DC	TARGET		63.27		-621.15
Check	1/23/2012	DC	Walmart		248.92		-870.07
Check	1/23/2012	DC	REI		179.80		-1,049.87
Check	1/24/2012	DC	TARGET		31.96		-1,081.83
Check	1/27/2012	DC	HEB		26.64		-1,108.47
Check	2/1/2012	DRA...	Harland Checks	DEPOSIT SLIPS	84.60		-1,193.07
Check	2/3/2012	DC	HEB		284.64		-1,477.71
Check	2/8/2012	DC	Office Max		66.56		-1,544.27
Check	2/10/2012	DC	Walmart		35.88		-1,580.15
Check	2/13/2012	DC	Walmart		63.87		-1,644.02
Check	2/13/2012	DC	BIG LOTS		60.00		-1,704.02
Check	2/13/2012	DC	AUSTIN LANDSCAPE		108.00		-1,812.02
Check	2/13/2012	DC	HOBBY LOBBY		109.98		-1,922.00
Check	2/13/2012	DC	BIG LOTS		439.00		-2,361.00
Check	2/14/2012	DC	HOBBY LOBBY		20.11		-2,381.11
Check	2/17/2012	DC	INTUIT	QUICKBOOKS ONLINE - AAA	26.60		-2,407.71
Check	2/17/2012	DC	Walmart		232.16		-2,639.87
Check	2/23/2012	2083	Karen Day	Reimburse	200.00		-2,839.87
Check	2/24/2012	DC	Walmart		106.41		-2,946.28
Check	2/27/2012	DC	Office Max		12.98		-2,959.26
Check	2/27/2012	DC	Walmart		32.97		-2,992.23
Check	2/27/2012	DC	MICHAELS		53.94		-3,046.17
Total AAA Supplies					3,046.17	0.00	-3,046.17
AAA Contract Programs							
Check	1/9/2012	1020	Lenard Swain	Dec fees	1,610.00		-1,610.00
Check	1/9/2012	1021	James Wilson	Referee basketball	60.00		-1,670.00
Check	1/13/2012	1022	AFRICAN SAFARI	11/30 12/7	150.00		-1,820.00
Check	1/17/2012	2087	Steve Guzman	Referee - AAA Basketball at St Th...	70.00		-1,890.00
Check	1/24/2012	2702	Abracadoodle		1,250.00		-3,140.00
Check	1/27/2012	1023	AFRICAN SAFARI	11/30 12/7	150.00		-3,290.00
Check	2/13/2012	1026	AFRICAN SAFARI	11/30 12/7	150.00		-3,440.00
Check	2/13/2012	1025	Lenard Swain	FEB FEES	1,800.00		-5,240.00
Check	2/22/2012	2748	ANDREW ELSWICK	COACHING FEE	200.00		-5,440.00
Check	2/22/2012	2747	ANDREW ELSWICK	COACHING FEE	0.00		-5,440.00
Total AAA Contract Programs					5,440.00	0.00	-5,440.00
AAA Credit Card Fees							
Check	1/4/2012	Draft	Moneris Merchant S...		107.40		-107.40
Check	1/4/2012	Draft	AUTHORNET		21.99		-129.39
Check	2/2/2012	Draft	AUTHORNET		26.65		-156.04
Check	2/2/2012	Draft	Moneris Merchant S...		177.89		-333.93
Total AAA Credit Card Fees					333.93	0.00	-333.93
Total AAA AFTER SCHOOL PROGRAM					33,957.67	34,406.06	448.39
Fundraising Events							
Box Tops for Education							
Deposit	2/3/2012			Deposit		1,015.90	1,015.90
Total Box Tops for Education					0.00	1,015.90	1,015.90
Total Fundraising Events					0.00	1,015.90	1,015.90
T-Shirt Sales							
Deposit	1/31/2012			Deposit		435.00	435.00
Deposit	2/3/2012			Deposit		70.00	505.00
Deposit	2/23/2012			Deposit		75.00	580.00
Deposit	2/29/2012			Deposit		75.00	655.00

Meridian World School LLC
Revenue & Expense Detail
January through February 2012

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Total T-Shirt Sales					0.00	655.00	655.00
Donations							
Deposit	1/3/2012			-MULTIPLE-		1,890.00	1,890.00
Deposit	1/20/2012			Deposit		1,222.00	3,112.00
Deposit	1/31/2012			PayPal transactions		70.00	3,182.00
Deposit	2/3/2012			Bastrop fr - MS		159.25	3,341.25
Deposit	2/3/2012			Garido Swimathon		340.00	3,681.25
Deposit	2/3/2012			Deposit		1,477.64	5,158.89
Deposit	2/23/2012			Deposit		670.34	5,829.23
Deposit	2/29/2012			Deposit		250.00	6,079.23
Total Donations					0.00	6,079.23	6,079.23
Total Other Income					64,197.77	79,218.43	15,020.66
Other Expense							
Paypal fee							
Deposit	1/31/2012			Deposit	17.11		17.11
Deposit	2/29/2012			Deposit	9.25		26.36
Total Paypal fee					26.36	0.00	26.36
T-shirt Expense							
General Journal	1/31/2012	53		To estimate t-shirt sales cost at 5...	217.50		217.50
General Journal	2/29/2012	54		To estimate t-shirt sales cost at 5...	110.00		327.50
Total T-shirt Expense					327.50	0.00	327.50
Total Other Expense					353.86	0.00	353.86
Net Other Income					64,551.63	79,218.43	14,666.80
Net Income					715,644.33	817,003.24	101,358.91